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State of Utah

DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

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DOGM
MINERALS PROGRAM
FILE COPY

June 23, 1989

Ms. Vicki L. Hoffsetz
Legal Department
Energy Fuels Nuclear, Inc.
One Tabor Center, Suite 2500
1200 Seventeenth Street
Denver, Colorado 80202

Dear Ms. Hoffsetz:

Re: Reclamation Surety Bond Reduction/Return of Original Bond, Hillside Complex, Energy Fuels Nuclear, Inc., M/037/015, San Juan County, Utah

The Board of Oil, Gas and Mining approved the bond reduction and your new \$2,460 reclamation surety for the Hillside sites. The surety was approved on June 22, 1989. I am returning your original surety bond of \$24,792, as per your February 24, 1989 request. Please find it enclosed.

My staff indicates to me that the reclamation work performed at the Hillside Complex looks excellent. We look forward to releasing the bond in full when revegetation success has been established.

Thank you for your patience and help during the processing of this new surety.

Sincerely,

Lowell Braxton
Associate Director, Mining

jb
Enclosure
cc: Bill Almas, Energy Fuels
Holland Shepherd
MN5/115